

February 2018 Newsletter

Your Privacy is Valued

J Marshall Associates is committed to maintaining the trust and confidence of our clients. We want you to know we protect your privacy when we collect and use information. We consider your privacy to be of fundamental importance; keeping client information secure and private is a priority in our office.

In providing asset management services to you, we collect certain nonpublic information about you. Our policy is to keep this information confidential and strictly safeguarded, and to use or disclose it only as needed to provide services to you, or as permitted or required by law. This policy is applicable to information for current and former clients.

How information is used

All financial companies need to share client personal information to run their everyday business. We use information about you to provide our asset management services to you. We may disclose the information to third parties as permitted by law, including the broker/dealers, custodians or other companies used to provide services to you. From time to time, we may be required to give information about our business to regulatory authorities or as required by law. This may include personal information about you. We do not sell your personal information to anyone.

How information is safeguarded

We have procedures in place that we believe are reasonably designed to protect the security and confidentiality of your information. These include confidentiality agreements with companies we hire to help us provide services to you, password-protected user access to our computer files, training of employees, and strict confidentiality policies that apply to all employees.



40 Year Anniversary of the '78 Blizzard

Courtesy of HeraldNews.com

The Blizzard of 1978 dumped more than two feet of wind-whipped snow on Fall River and much of New England.

The nor'easter of the century interrupted life for a week.

The snow started about 10:20 am on February 6th and continued for 32 hours. People struggled to make it home by afternoon, some getting to their destinations, and others having to seek alternate shelter. Those who were already at home would be confined there for days.



Share your memories, stories and photos with us on our Facebook page.

Here's What You Need to Do Now If You Hope to Retire in 2018

B:y Sheiresa Ngo | cheatsheet.com published: January 15, 2018

Are you ready to retire? If you hope to retire in 2018 there are few steps you'll need to take before riding off into the sunset. Ideally, you've engaged in retirement planning and saving for many years before making this decision. Now is the time you want to enjoy a happy retirement and relax after spending most of your life in the working world. The good news is, with some preparation you can glide into your retirement party and bask in your co-workers' wishes for a happy retirement. We'll show you how to prepare for the next step.

Here's what you need to do now if you hope to retire in 2018.

Keep saving as much as you can

Don't relax when it comes to saving. Keep pushing toward your goal. Instead of spending raises and bonuses, save that money. Also, continue to take advantage of catch-up contributions. For 2018, if you participate in a 401(k), 403(b), most 457 plans, or the federal government's Thrift Savings Plan, you're allowed to contribute an annual maximum of \$18,500. If you're age 50 or older, you can make catch-up contributions in the above plans up to \$6,000. Maximum annual contributions to an IRA are capped at \$5,500. The annual catch-up contribution for an IRA is \$1,000.

Securities and advisory services are offered through Cetera Advisors LLC, member FINRA/SIPC. Cetera is under separate ownership from any other named entity.

Decide what to do with your 401(k)

Just because you're close to the end of your working years doesn't mean retirement planning stops. Once you get closer to retirement, you'll need to decide what to do with the cash in your 401(k). You have several options. You can decide to take a lump-sum distribution, leave your money in the retirement plan, purchase an annuity, roll your retirement savings into an IRA, or take periodic distributions. A certified financial planner can help you go over the pros and cons of each, so you can decide what makes the most sense for your situation.

Know what income will be coming to you

Take time to check how much your Social Security benefits will be. The "My Social Security Account" tool lists earnings history, taxes paid, and a personalized estimate of your future Social Security benefit. You can use this tool to find out how much you'll be eligible to receive from Social Security during retirement. You can also discover the amount you'll qualify for if you become disabled and how much your family members might receive if you die.

Make a plan for additional income streams

If one of your retirement concerns is that you'll outlive your money or have a reduced standard of living, you're not alone. Roughly 40% of baby boomers say they expect to experience a reduced standard of living during their golden years, according to the Transamerica Center for Retirement Studies. However, you don't have to have a \$1 million nest egg to get by. You can live comfortably in retirement by planning ahead. For example, consider speaking to your employer about continuing your work relationship as a consultant or freelancer. Also, if you have space, think about renting out a room in your home.

Pay down debt

Padding your retirement nest egg with additional income streams won't matter much if you're still paying down high-interest debt. All of that extra money will just go toward debt payments. Make sure debts such as credit cards are under control before you leave the workforce for good. Also get a handle on poor spending habits. If you have a problem with spending, seek out services such as Debtors Anonymous.

Make sure you're properly insured

Make sure the details of your life, disability, and health insurance are sorted out before you retire. If you're not sure how much life insurance you'll need, consider the life insurance calculator developed by Life Happens to help calculate your needs. When it comes to health insurance, have a plan in place if you quit before the retirement age required to receive Medicare. You'll need to make sure you're covered during the period between when you retire and become eligible for Medicare benefits.

Make a retirement budget

Retirement planning can be overwhelming. One way to ease your anxiety is to devise a clear plan for your money. Your financial situation will change after you leave your job so it's important to take that into account when managing your money. Once you have an idea of what you will be getting from pensions, Social Security, and other sources of income, take note of expenses and any outstanding debts. From there, you'll be able to see how much money you'll have to live on.

Cut off unhealthy financial relationships

Last but not least, take time to reevaluate your financial relationships. If you've been a human ATM for friends and family, it's time to stop. Lending money to friend and family might be the way you show concern, but this behavior could eventually cause a retirement crisis. This is because most of the time you won't get all your money back. A study by the Journal of Economic Psychology found that borrowers have a tendency to treat loans as gifts.

Take a close look at toxic relationships and take the necessary steps to remove or at least distance yourself from them. This way you can have peace of mind and increase your chances of retiring in 2018.

How Are We Doing?

Our goal at J Marshall Associates is to maintain a high level of customer service. Your success is our success. We value all our clients and their friends and families.

We welcome your feedback on how we are doing and if you see areas in which we can better serve you and others. Send us an email to info@jmarshallfinancial.com.

The Best Compliment One Can Give is a REFERRAL

If you feel J Marshall Associates is doing a great job, please consider sharing us with your family and friends. Much of our success comes from new business referrals from our valued clients.

New client referrals result in our clients becoming a *Select Club Member*. It is as easy as providing a referral that results in a client meeting. The first referral initiates your membership and each additional referral in 2018 that results in a client meeting will be an entry into the *Select Club* quarterly drawing.



Contact the office at
508.673.3300 or speak with
your advisor for details.

SELECT CLUB

The Financial Planning Hour

Join Richard Bassett from 1 - 2 pm every Monday for his weekly radio show on WSAR1480. Stay in the know on relevant topics that are defining the American economy, as well as discussions on financial planning.

